



EXTRACT FROM THE MINUTES OF THE COUNCIL MEETING HELD NONDABULA HALL NDWEDWE WARD 09, ON WEDNESDAY 27 MARCH 2019 AT 10:00

NDW: 20/03/19

DRAFT ANNUAL BUDGET FOR 2019/2020 MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF)

The Council in its Council meeting held on the 27 of March 2019 at Ndwedwe Nondabula Hall ward 09, took the following resolution after a presentation made by His Worship the Mayor Councillor NV Chili.

On the proposal of Councillor S E Dladla, seconded by Councillor S B Sibisi.

The Council **RESOLVED**

1. That in terms of Section 16(1) and (2) of the Municipal Finance Management Act, 56 of 2003:-

The Draft Annual Budget of the Municipality for the Financial year 2019/2020; and indicative allocations for the two projects outer years 2020/2021 and 2021/2022; and the multi- year and single year capital appropriation be approved as set out in Budget table A1 to A10.

2. That the draft tariff of charges for the 2019/2020 financial year be approved and adopted.
3. That council approves the draft budget related policies with effect from 01 July 2019.
4. That the following measurable performance indicator for revenue collection be set:
Property rates income: the minimum collection rate of 70% to 80%.

5. That in terms of the priority in the execution of the capital budget, priority should first be given to all projects that have been rolled over of which are primarily grant funded.
6. That any saving on the capital budget to be retained and not transferred to any other vote to ensure that the municipal financial sustainability is maintained.

CERTIFIED A TRUE EXTRACT



MR M F HADEBE
ACTING MUNICIPAL MANAGER